



Winter update 2009

Service charge savings at Regent's Place

Occupiers at Regent's Place are benefiting from over £60,000 of annual cost savings on mechanical and engineering contracts.

The Regent's Place management team achieved these savings without compromising service, by working in partnership with our mechanical and engineering partner, ISS Adviance. Through careful contract and specification review, ISS Adviance has taken on maintenance of the basement car park, for no additional fee. They have also agreed to source more cost-effective consumables, as well as assuming responsibility for comprehensive liability and reducing the level of overtime.

"We are working with our cleaning partner to reduce costs whilst continuing to provide a safe and pleasant business environment. Savings have been realised by investing in labour-saving cleaning equipment and revising the maintenance regime to reflect this. We are also working with some occupiers on a pilot project to identify whether it will be feasible to reduce the frequency of building fabric surveys. We will monitor results closely."

- Property Manager at Regent's Place in London W1, Amanda Vaughan
Email AVaughan@regentsplace.com to find out more



12% reduction on mechanical and engineering costs



1% saving on estate-wide security



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Occupiers at Regent's Place have been benefiting from 35% lower gas rates since 1 July 2009 and 10% lower electricity rates since 1 October 2009. The contracts were renegotiated on a building by building basis, with the most competitive suppliers considered for each contract. These reduced prices are now fixed for the next two years so that there are no unexpected increases.

“Throughout 2010/11 our priority at Regent's Place will continue to be identifying innovative ways to reduce costs and save energy. We aim to ensure that occupiers and visitors to Regent's Place continue to receive a first class service as well as excellent value for money. We thank our management team and service partners for rising to the challenge.”

- Client Director at Regent's Place, Stuart Gilby
Email SGilby@regentsplace.com to find out more

Working together

Our service partners at Regent's Place include GMB Service Limited, ISS Advance, Office Concierge and Ultimate Security Services Ltd.



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